



**ANNEXURE- A  
FORM NO. MGT 9  
EXTRACT OF ANNUAL RETURN**

**As on financial year ended on 31.03.2019**

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company  
(Management & Administration) Rules, 2014.

**I. REGISTRATION & OTHER DETAILS:**

1.	CIN	U55101GJ1996PLC028851
2.	Registration Date	16/02/1996
3.	Name of the Company	EXPRESS RESORTS & HOTELS LIMITED
4.	Category/Sub-category of the Company	COMPANY LIMITED BY SHARES INDIAN NON-GOVERNMENT COMPANY
5.	Address of the Registered office & contact details	EXPRESS TOWER, R. C. DUTT ROAD, VADODARA – 390 007 Phone :+91 265 6138000 Fax:+91 265 6138200
6.	Whether listed company	NO
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	<b>Adroit Corporate Services Pvt. Ltd.</b> 17/20, Jaferbhoy Industrial Estate, 1st Floor, Makwana Road, Marolnaka, Andheri [East], Mumbai-400 059

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)**

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Hotel and restaurant		94.74

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES - N.A**

**IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**

Category-wise Share Holding



Category of Shareholders	No. of Shares held at the beginning of the year[As on 01-April-2018]				No. of Shares held at the end of the year[As on 31-March-2019]				% Change during the year
	Dem at	Physical	Total	% of Total Shares	Dem at	Physical	Total	% of Total Shares	
<b>A. Promoter s</b>									
<b>(1) Indian</b>									
a) Individual/ HUF	0	1063460	1063460	21.24	0	1063460	1063460	21.24	0
b) Central Govt									
c) State Govt(s)									
d) Bodies Corp.									
e) Banks / FI									
f) Any other									
<b>Total shareholding of Promoter (A)</b>	<b>0</b>	<b>1063460</b>	<b>1063460</b>	<b>21.24</b>	<b>0</b>	<b>1063460</b>	<b>1063460</b>	<b>21.24</b>	<b>0</b>
<b>B. Public Shareholding</b>									
<b>1. Institutions</b>									
a) Mutual Funds									
b) Banks / FI									
c) Central Govt									
d) State Govt(s)									
e) Venture Capital Funds									
f) Insurance Companies									
g) FII's									



h) Foreign Venture Capital Funds									
i) Others Company	0	1556149	1556149	31.08	0	1556149	1556149	31.08	0
<b>Sub-total (B)(1):-</b>	<b>0</b>	<b>1556149</b>	<b>1556149</b>	<b>31.08</b>	<b>0</b>	<b>1556149</b>	<b>1556149</b>	<b>31.08</b>	<b>0</b>
<b>2. Non- Institutions</b>									
a) Bodies Corp.									
i) Indian									
ii) Overseas									
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh (Detail as per Annexure -I)	0	98700	98700	1.97	500	98200	98700	1.97	0
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh(Detail as per Annexure - II)	0	2289200	2289200	45.72	0	2289200	2289200	45.71	0
c) Others (specify)									
Non Resident Indians									
Overseas Corporate Bodies									
Foreign Nationals									



Clearing Members									
Trusts									
Foreign Bodies - D R									
<b>Sub-total (B)(2):-</b>	0	2387900	2387900	47.68	500	2387400	2387900	47.68	0
Total Public Shareholding (B)=(B)(1)+(B)(2)									
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>									
<b>Grand Total (A+B+C)</b>		5007509	5007509	100	500	5007009	5007509	100	0

B) Shareholding of Promoter-

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Shri Ashwin R. Gandhi & Shri Hiren A. Gandhi	116700	2.33	0	116700	2.33	0	0
2	Shri Hiren A. Gandhi & Shri Satyen A. Gandhi	120000	2.396	0	120000	2.396	0	0
3	Shri Hiren A. Gandhi & Shri Ashwin R. Gandhi	173500	3.46	0	173500	3.46	0	0
4	Shri Vinod R. Gandhi	10000	0.2	0	0	0	0	100%
5	Shri Nirav V. Gandhi	194000	3.87	0	194000	3.87	0	0



6	Shri Vinod R. Gandhi & Smt. Manjari V. Gandhi	67940	1.36	0	77940	1.56	0	14.72%
7	Shri Nirav V. Gandhi & Shri Vinod R. Gandhi	1000	0.02	0	0	0	0	100%
8	Shri Naillesh V. Gandhi & Smt. Sonal N. Gandhi	161600	3.23	0	161600	3.23	0	0
9	Shri Rakesh K. Gandhi & Shri Kirit R. Gandhi	8900	0.18	0	0	0	0	100%
10	Shri Rakesh K. Gandhi & Smt. Kinnari R. Gandhi	208720	4.17	0	217620	4.35	0	4.26%
11	Shri Ashwin S. Dani	1100	0.02	0	1100	0.02	0	0
12	Shri Nirav V. Gandhi & Smt. Aditi N. Gandhi	0	0	0	1000	0.02	0	100%

**C) Change in Promoters' Shareholding (please specify, if there is no change)**

SN	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	1063460	21.24	1063460	21.24
	Date wise Increase / Decrease in Promoters Shareholding during the	0			



	year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):		0	0	0
	At the end of the year	1063460	21.24	1063460	21.24

**D) Shareholding Pattern of top ten Shareholders:**

**(Other than Directors, Promoters and Holders of GDRs and ADRs): AS PER ANNEXURE III**

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year				
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
	At the end of the year				

**E) Shareholding of Directors and Key Managerial Personnel: AS PER ANNEXURE -IV**

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year				
	Date wise Increase / Decrease in Promoters Shareholding during the				



	year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):				
	At the end of the year				

V) **INDEBTEDNESS** -Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
<b>Total (i+ii+iii)</b>	NIL	NIL	NIL	NIL
<b>Change in Indebtedness during the financial year</b>				
* Addition				
* Reduction				
<b>Net Change</b>	NIL	NIL	NIL	NIL
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
<b>Total (i+ii+iii)</b>	NIL	NIL	NIL	NIL

#### VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

##### A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager			Total Amount
		Mr. Nirav V. Gandhi, MD	Mr. Hiren A. Gandhi, WTD	----	---
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the	15,99,000	15,99,000		31,98,000



	Income-tax Act, 1961				
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0	0		0
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	0	0		0
2	Stock Option	0	0		0
3	Sweat Equity	0	0		0
4	Commission - as % of profit - others, specify...	0	0		0
5	Others, please specify Bonus	3,000	3,000		6,000
	Total (A)	16,02,000	16,02,000		32,04,000
	Ceiling as per the Act	42,00,000	42,00,000		84,00,000

#### B. Remuneration to other directors

SN.	Particulars of Remuneration	Name of Directors				Total Amount (Rs.)
		Mr. Vinod R. Gandhi	Mr. Ashwin R. Gandhi	----	---	
1	Independent Directors					
	Fee for attending board committee meetings	0	0			0
	Commission	0	0			0
	Others, please specify	0	0			0
	Total (1)	0	0			0
2	Other Non-Executive Directors					
	Fee for attending board committee meetings	50,000	50,000			100,000
	Commission	0	0			0
	Others, please specify	0	0			0
	Total (2)	50,000	50,000			100,000
	Total (B)=(1+2)	50,000	50,000			100,000
	Total Managerial Remuneration	50,000	50,000			100,000





Overall Ceiling as per the Act	1200,000	1200,000		2400,000
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**C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD**

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS (Mrs. Priti M. Pola)	CFO	Total
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961		5,84,990		5,84,990
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961		0		0
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961		0		0
2	Stock Option		0		0
3	Sweat Equity		0		0
4	Commission		0		0
	- as % of profit		0		0
	others, specify...		0		0
5	Others, please specify Bonus		7,020		7,020
	Total	NIL	5,92,010	NIL	5,92,010

**VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES: NOT APPLICABLE**

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty					
Punishment					
Compounding					
<b>B. DIRECTORS</b>					
Penalty					
Punishment					
Compounding					
<b>C. OTHER OFFICERS IN DEFAULT</b>					



Penalty					
Punishment					
Compounding					

For and on behalf of the Board of Directors of  
Express Resorts & Hotels Ltd.  
CIN: U55101GJ1996PLC028851

Chairman  
Mr. Vinod R. Gandhi  
(DIN: 00051657)

Place: Vadodara  
Date: 10<sup>th</sup> August, 2019



ANNEXURE - I

Sr. No.	Category of Shareholders 2. Non-Institutions b) Individuals i) Individual shareholders holding nominal share capital upto Rs. 1 lac	No. of Shares held at the end of the year[As on 01-April-2018]				No. of Shares held at the end of the year[As on 31-March-2019]			
		Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares
1	SHRI GOPAL K. SHAH	0	2500	2500	0.05	0	2500	2500	0.05
2	SHRI PARMJITSINGH H. SHADHU	0	2500	2500	0.05	0	2500	2500	0.05
3	SHRI PRADIP N. YAGNIK & SMT. KALPANA P. YAGNIK	0	1000	1000	0.02	0	1000	1000	0.02
4	SHRI BABULAL G. SHARMA & SMT. SHAKUNTALA B. SHARMA	0	500	500	0.1	0	500	500	0.1
5	SHRI PANKAJ P. JOSHI & SMT. CHETNA P. JOSHI	0	500	500	0.1	0	500	500	0.1
6	SMT. PUSHABEN K. KHANDHERIA & SHRI AJAY K. KHANDHERIA	0	1000	1000	0.02	0	1000	1000	0.02
7	SHRI KIRIT S. PARIKH & SHRI RAJAT S. PARIKH	0	500	500	0.01	0	500	500	0.01
8	SHRI RAMNIKLAL H. TOLIA & SHRI DILIP R. TOLIA	0	500	500	0.01	0	500	500	0.01
9	SHRI PADMANABH M. DESAI & SMT. HINA P. DESAI	0	1000	1000	0.02	0	1000	1000	0.02
10	SHRI KANDRAP M. DESAI & SHRI MARKANDBHAI C. DESAI	0	1000	1000	0.02	0	1000	1000	0.02
11	SHRI S.JAYARAM SHETTY	0	1000	1000	0.02	0	1000	1000	0.02
12	SMT. ANJUBEN P. MEGHA & NIKITA P. MEGHA	0	500	500	0.01	0	500	500	0.01
13	SHRI PRAVIN R. MEGHA & SMT. ANJUBEN P. MEGHA	0	500	500	0.01	0	500	500	0.01
14	SHRI KETAN J. MEGHA & SMT. FALGUNI K. MEGHA	0	500	500	0.01	0	500	500	0.01
15	SMT. SEEMA P. MISHRA & SHRI PAWANKUMAR MISHRA	0	1000	1000	0.02	0	1000	1000	0.02
16	SHRI VINODCHANDRA WALHE & SMT. RANJANA V. WALHE	0	500	500	0.01	0	500	500	0.01
17	SHRI URVISHBHAI I. PATEL	0	500	500	0.01	0	500	500	0.01
18	SHRI SHASHI R. TANNA & MRUNAL S. TANNA	0	2500	2500	0.05	0	2500	2500	0.05
19	SHRI HARESH H. MEHTA & BINA H. MEHTA	0	2500	2500	0.05	0	2500	2500	0.05
20	SHRI SURESHCHANDRA C. AYTHORA & PRAGATI S. AYTHORA	0	2500	2500	0.05	0	2500	2500	0.05
21	SHRI ALEX P. FERNANDES & FRANCIS C. FERNANDES	0	2500	2500	0.05	0	2500	2500	0.05
22	SHRI ALEX P. FERNANDES & MARK S. FERNANDES	0	2500	2500	0.05	0	2500	2500	0.05
23	SHRI ALEX P. FERNANDES & SABRINA FERNANDES	0	2500	2500	0.05	0	2500	2500	0.05
24	SHRI ALEX P. FERNANDES & ALEX B. FERNANDES	0	2500	2500	0.05	0	2500	2500	0.05
25	SHRI SHIRISH R. DESAI & DIPTI S. DESAI	0	500	500	0.01	0	500	500	0.01
26	SMT. HANSA H. ZAVERI & HASMUKH N. ZAVERI	0	5000	5000	0.1	0	5000	5000	0.1
27	SMT. FALGUNI H. ZAVERI & HASIT H. GANDHI	0	5000	5000	0.1	0	5000	5000	0.1
28	SHRI HASMUKH N. ZAVERI & HANSA H. ZAVERI	0	2500	2500	0.05	0	2500	2500	0.05
29	SHRI K.J. RAMASWAMY & KALPANA RAMASWAMY	0	500	500	0.01	0	500	500	0.01
30	SHRI SHAFARAT S. ARIF & TAJNEEN S. ARIF	0	1500	1500	0.03	0	1500	1500	0.03
31	SHRI KURESH S. KAGAWALA & FARIDA KAGAWALA	0	1500	1500	0.03	0	1500	1500	0.03
32	SHRI SHABBIR Y. RANGWALA & NISHRIN S. RANGWALA	0	1500	1500	0.03	0	1500	1500	0.03
33	SHRI ISHWARBHAI G. PATEL	0	500	500	0.01	0	500	500	0.01
34	SHRI ANIS F. BOXWALA	0	1000	1000	0.02	0	1000	1000	0.02



ANNEXURE - I

Sr. No.	Category of Shareholders 2. Non-Institutions b) Individuals i) Individual shareholders holding nominal share capital upto Rs. 1 lac	No. of Shares held at the end of the year[As on 01-April-2018]				No. of Shares held at the end of the year[As on 31-March-2019]			
		Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares
35	SHRI KAUSHIKBHAI B. PATEL & MITABEN K. PATEL	0	1500	1500	0.03	0	1500	1500	0.03
36	SHRI AJAY K. PATEL & NITA A. PATEL	0	1000	1000	0.02	0	1000	1000	0.02
37	SMT. MITA A. PATEL & AJAY K. PATEL	0	1000	1000	0.02	0	1000	1000	0.02
38	SHRI KANTILAL R. GANDHI & CHARU K. GANDHI	0	500	500	0.01	0	500	500	0.01
39	SHRI ANIRUDDH T. DAVE & NIRANJANA A. DAVE	0	500	500	0.01	0	500	500	0.01
40	SHRI PARTHIV A. DAVE & REENA P. DAVE	0	500	500	0.01	0	500	500	0.01
41	SMT. BHAVANA R. SHAH & RAKESHKUMAR S. SHAH	0	500	500	0.01	500	0	500	0.01
42	SMT. SEEMA D. SHAH & DILIP S. SHAH	0	500	500	0.01	0	500	500	0.01
43	SHRI MADHAV P. NATHU & SUNILA M. NATHU	0	500	500	0.01	0	500	500	0.01
44	SHRI JAGDISH C. KURICHH	0	500	500	0.01	0	500	500	0.01
45	SMT. KAILASHBEN M. SHAH & SATISH M. SHAH	0	500	500	0.01	0	500	500	0.01
46	SHRI PARESH S. PATEL & JYOTI P. PATEL	0	500	500	0.01	0	500	500	0.01
47	SHRI RAJEEV R. MEHROTRA & NAMITA MEHROTRA	0	500	500	0.01	0	500	500	0.01
48	SMT. JAYSHREE B. MEGHA & BHAGWATI RATIBHAI MEGHA	0	500	500	0.01	0	500	500	0.01
49	SMT. ALKA N. PATEL & NIKETAN M. PATEL	0	500	500	0.01	0	500	500	0.01
50	SMT. SWTIBEN K. DESAI & BHARTIBEN P. DESAI	0	500	500	0.01	0	500	500	0.01
51	SMT. RUPAL M. DESAI & BHARTIBEN P. DESAI	0	500	500	0.01	0	500	500	0.01
52	SHRI AMIT P. KANAKIA & DEEPA A. KANAKIA	0	2500	2500	0.05	0	2500	2500	0.05
53	SHRI PRAVINCHANDRA K. KANAKIA & AMIT P. KANAKIA	0	2500	2500	0.05	0	2500	2500	0.05
54	SHRI RAMESH C. SHAH & JATIN R. SHAH	0	500	500	0.01	0	500	500	0.01
55	SHRI RAMESH C. SHAH & NALINI R. SHAH	0	500	500	0.01	0	500	500	0.01
56	SHRI JATIN R. SHAH & NIPA J. SHAH	0	500	500	0.01	0	500	500	0.01
57	SHRI BHUPENDRA P. DUSARA	0	1000	1000	0.02	0	1000	1000	0.02
58	SHRI HARISHBHAI S. SHAH & RUPA H. SHAH	0	500	500	0.01	0	500	500	0.01
59	SHRI PRAVINCHANDRA V. SHAH & GITABEN P. SHAH	0	500	500	0.01	0	500	500	0.01
60	SHRI GULAM M. GOLAWALA	0	1000	1000	0.02	0	1000	1000	0.02
61	SMT. VAISHALI K. GAIKWAD & KASHINATH D. GAIKWAD	0	1000	1000	0.02	0	1000	1000	0.02
62	SHRI PRASHANT N. ASHINKAR & RAJESHREE P. ASHINKAR	0	1000	1000	0.02	0	1000	1000	0.02
63	SHRI RAJESH K. GAIKWAD & ARCHNA R. GAIKWAD	0	1000	1000	0.02	0	1000	1000	0.02
64	SHRI DILIP C. THAKKAR & MADHU DILIP THAKKAR	0	1000	1000	0.02	0	1000	1000	0.02
65	SMT. NILA NARESH DESAI & VAISHAL N. DESAI	0	500	500	0.01	0	500	500	0.01
66	SHRI MUKESH H. NAGDEV	0	500	500	0.01	0	500	500	0.01
67	SHRI OMPRAKESH HIRANAND NAGDEV	0	500	500	0.01	0	500	500	0.01
68	SHRI MANGESH K. GAIKWAD & KASHINATH D. GAIKWAD	0	1000	1000	0.02	0	1000	1000	0.02
69	SHRI SANJAY R. NIKAM & KIRAN S. NIKAM	0	200	200	0	0	200	200	0
70	SHRI HASMUKH RATILAL PATEL	0	100	100	0	0	100	100	0
71	SHRI NALINI AJITKUMAR DALAL & DHHRUV AJITKUMAR DALAL	0	500	500	0.01	0	500	500	0.01



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Sr. No.	Category of Shareholders  2. Non-Institutions b) Individuals i) Individual shareholders holding nominal share capital upto Rs. 1 lac	No. of Shares held at the end of the year[As on 01-April-2018]				No. of Shares held at the end of the year[As on 31-March-2019]			
		Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares
72	SHRI MANMOHANLAL NAGINLAL DALAL & DHURV A. DALAL	0	500	500	0.01	0	500	500	0.01
73	SHRI MUKUL INDRAVADAN PATEL	0	500	500	0.01	0	500	500	0.01
74	SMT. SHOBHNA NITIN RISWADKAR & NITIN P. RISWADKAR	0	1500	1500	0.03	0	1500	1500	0.03
75	SHRI NITIN PRAHAL RISWADKAR & SHOBHNA N. RISWADKAR	0	1500	1500	0.03	0	1500	1500	0.03
76	SHRI RAVINDERNATH PRADHAN	0	1000	1000	0.02	0	1000	1000	0.02
77	SHRI RAMAKANT PRADHAN	0	1000	1000	0.02	0	1000	1000	0.02
78	SHRI VIJAY PRIYAKANT TRIVEDI & SHILPA VIJAY TRIVEDI	0	500	500	0.01	0	500	500	0.01
79	SMT. KINNARI RAKESH GANDHI & SHRI RAKESH KIRIT GANDHI	0	400	400	0.01	0	400	400	0.01
80	SHRI SAMIR J.SHAH AND MRS. BHARTI S. SHAH	0	500	500	0.01	0	500	500	0.01
81	SHRI NIMESH J.SHAH AND SMT.VEENA N.SHAH	0	500	500	0.01	0	500	500	0.01
82	KRISHNAKUMAR M. DAIYA (HUF)	0	10000	10000	0.2	0	10000	10000	0.2
83	SMT. NEETA ANILKUMAR LALCHETA	0	1000	1000	0.02	0	1000	1000	0.02
	<b>TOTAL</b>		<b>98700</b>		<b>1.97104</b>	<b>500</b>	<b>98200</b>		<b>1.961055</b>



ANNEXURE - II

Sr. No.	Category of Shareholders 2. Non-Institutions b) Individuals i) Individual shareholders holding nominal share capital in excess of Rs. 1 lac	No. of Shares held at the beginning of the year[As on 1-April-2018]				No. of Shares held at the end of the year[As on 31-March-2019]			
		Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares
1	SMT. MANJARI V.GANDHI & SHRI VINOD R. GANDHI	0	91500	91500	1.83	0	91500	91500	1.83
2	SHRI KEYUR V. GANDHI & SHRI VINOD R. GANDHI	0	85100	85100	1.7	0	85100	85100	1.7
3	SMT. TARLIKA K. GANDHI & SHRI KIRIT R. GANDHI	0	134000	134000	2.68	0	134000	134000	2.68
4	MS. BINITA K. GANDHI & SHRI KIRIT R. GANDHI	0	68000	68000	1.36	0	0	0	0
5	SMT. NEHA HETALBHAI GANDHI	0	30000	30000	0.6	0	0	0	0
6	MS. BINITA K. GANDHI	0	12234	12234	0.24	0	0	0	0
7	SMT. ADITI NIRAV GANDHI & SHRI NIRAV VINOD GANDHI	0	51000	51000	1.02	0	51000	51000	1.02
8	SMT. SONAL N. GANDHI & SHRI NAILESH VINOD GANDHI	0	90000	90000	1.8	0	90000	90000	1.8
9	SMT. NEHA H. GANDHI & SHRI HETAL K. GANDHI	0	34200	34200	0.68	0	102200	102200	2.04
10	VINOD R. GANDHI (HUF) & SMT. MANJARI VINOD GANDHI	0	212000	212000	4.23	0	0	0	0
11	SHRI HETAL K. GANDHI & SMT. NEHA H. GANDHI	0	254021	254021	5.07	0	254021	254021	5.07
12	ASHWINBHAI R. GANDHI ( HUF) & SHRI HIREN A. GANDHI	0	165000	165000	3.3	0	0	0	0
13	KIRIT R. GANDHI (HUF)	0	160000	160000	3.2	0	160000	160000	3.2
14	SHRI KEYUR V. GANDHI & SMT. AMI KEYUR GANDHI	0	168000	168000	3.35	0	168000	168000	3.35
15	NAILESH V. GANDHI (HUF)	0	45556	45556	0.91	0	45556	45556	0.91
16	NIRAV V. GANDHI (HUF)	0	45556	45556	0.91	0	45556	45556	0.91
17	KEYUR V. GANDHI (HUF)	0	45555	45555	0.91	0	45555	45555	0.91
18	RAKESH K. GANDHI (HUF)	0	75556	75556	1.51	0	75556	75556	1.51
19	HETAL K. GANDHI (HUF)	0	45555	45555	0.91	0	45555	45555	0.91
20	ASHWINBHAI R. GANDHI (HUF)	0	277667	277667	5.55	0	442667	442667	8.84
21	SMT. MEGHNA SATYEN GANDHI & SHRI SATYEN ASHWIN GANDHI	0	44500	44500	0.89	0	44500	44500	0.89
22	SMT. VAIBHAVI H. GANDHI & SHRI HIREN ASHWIN GANDHI	0	54200	54200	1.08	0	54200	54200	1.08
23	SMT. AMI KEYUR GANDHI & SHRI KEYUR VINOD GANDHI	0	40000	40000	0.8	0	40000	40000	0.8
24	HIREN A. GANDHI - HUF	0	30000	30000	0.6	0	30000	30000	0.6
25	SATYEN A GANDHI - HUF	0	30000	30000	0.6	0	30000	30000	0.6
26	VINOD R. GANDHI -HUF	0	0	0	0	0	212000	212000	4.23
27	KARAN RAKESH GANDHI	0	0	0	0	0	68000	68000	1.36
28	NIDHI HETAL GANDHI	0	0	0	0	0	12234	12234	0.24
	<b>TOTAL</b>		<b>2289200</b>		<b>45.71534</b>		<b>2327200</b>		<b>46.47421</b>



### ANNEXURE III

**Shareholding Pattern of top ten Shareholders:  
(Other than Directors, Promoters and Holders of GDRs and ADRs):**

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	EXPRESS HOTELS PVT. LTD.	1200149	23.97	1220149	24.37
2	ASHWINBHAI R. GANDHI (HUF)	277667	5.55	442667	8.84
3	SHRI HETAL K. GANDHI & SMT. NEHA H. GANDHI	254021	5.07	254021	5.07
4	HIREN HOLDINGS PVT. LTD.	235000	4.69	235000	4.69
5	VINOD R. GANDHI (HUF) & SMT. MANJARI VINOD GANDHI	212000	4.23	0	0
6	KEYUR V. GANDHI & AMI K.GANDHI	168000	3.35	168000	3.35
7	ASHWINBHAI R. GANDHI ( HUF) & SHRI HIREN A. GANDHI	165000	3.30	0	0



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ANNEXURE III

**Shareholding Pattern of top ten Shareholders:  
(Other than Directors, Promoters and Holders of GDRs and ADRs):**

8	KIRIT R. GANDHI (HUF)	160000	3.20	160000	3.20
9	SMT. TARLIKA K. GANDHI & SHRI KIRIT R. GANDHI	134000	2.68	134000	2.68
10	SMT. MANJARI V. GANDHI & SHRI VINOD R. GANDHI	91500	1.83	91500	1.83
11	VINOD R. GANDHI (HUF)	0	0	212000	4.23





**ANNEXURE -IV**

**Shareholding of Directors and Key Managerial Personnel:**

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	SHRI ASHWINBHAI R. GANDHI	0	0	0	0
2	SHRI VINOD R. GANDHI	10000	0.2	10000	0.2
3	SHRI NIRAV V. GANDHI	194000	3.87	194000	3.87
4	SHRI VINOD R. GANDHI & SMT. MANJARI V. GANDHI	67940	1.36	67940	1.36
5	SHRI NIRAV V. GANDHI & SHRI VINOD R. GANDHI	1000	0.02	1000	0.02
6	SHRI ASHWIN R. GANDHI & SHRI HIREN A. GANDHI	116700	2.33	116700	2.33
7	SHRI HIREN A. GANDHI & SHRI SATYEN A. GANDHI	120000	2.40	120000	2.40
8	SHRI HIREN A. GANDHI & SHRI ASHWIN R. GANDHI	173500	3.46	173500	3.46